附件2

**武汉大学全英文授课课程信息表**

**Wuhan University Course Outline**

**School/Department:**

|  |  |
| --- | --- |
| **Course Name (Chinese)\*** | 国际经济学 |
| **Course Name (English)\*** | International Economics |
| **Course Code\*** |  |
| **Availability\*** | □Semester 1 □Semester 2 |
| **Course Hours\*** | 54 |
| **Credits\*** | 3 |
| **Course Description\*** | This subject contributes to the achievement of the six (6) of the degree program's eleven (11) learning objectives. In so doing, this subject provides students with an understanding of essential concepts of international trade and international finance, and enabling them to apply theories, methods and frameworks to analyze global economic issues and assess policy effects in open economy. This subject will also enable students to develop global outlook, the analysis of the world economic and financial environments, critical thinking, analytical skills, and ethical awareness, inter alia. |
| **Course Objectives/Content\*** | **Labor Productivity and Comparative Advantage in Trade**One-Factor Economy; Trade in a One-Factor World; Misconceptions About Comparative Advantage.**Resources and Trade**Model of a Two-Factor Economy; Effects of International Trade Between Two-Factor Economies; Empirical Evidence on resources and trade.**Terms of Trade Analysis**Standard Trade Model; Economic Growth and terms of trade; International Transfers of Income and terms of trade; Trade barriers and terms of trade. **Imperfect Competition, and International Trade**Economies of Scale and International Trade; Monopolistic Competition and Trade; External Economies and the Pattern of Trade.**International Trade Policy**Effects of a Tariff; The Optimum Tariff; Export Subsidies; Import Quotas; Voluntary Export Restraints; Local Content Requirements; Other Trade Policy Instruments.**Money, Interest Rates, and Exchange Rates**Interest Parity Condition; Inflation and Exchange Rate Dynamics; Exchange Rate Overshooting.**Price Levels and the Exchange Rate**Purchasing Power Parity; The Limitation of PPP. |
| **Teaching Methods** | Lectures cover core principles and concepts of the subject syllabus. Seminars are structured to enhance students' understanding of relevant concepts through various kinds of activities, including case studies, presentation and discussion. Students are expected to play an active role in seminars, and are required to present real-life cases and apply subject knowledge to the discussion. Emphasis is also placed on bringing research findings into classroom discussions and in what way they can help policy-maker, businessmen and financial investors to understand trade and foreign exchange rate determination. |
| **Assessment\*** |

|  |  |  |
| --- | --- | --- |
| Specific assessment methods/ tasks | weighting | Intended subject learning outcomes to be assessed (Please tick as appropriate) |
| a | b | c | d | e | f |
| **Continuous Assessment** | **100%** |  |  |  |  |  |  |
| **GROUP:** | 30 |  |  |  |  |  |  |
| Major Group Project 10 |  | √ | √ | √ | √ | √ | √ |
| Group Presentation 15 |  | √ | √ | √ | √ | √ | √ |
| Group (Individual) Peer Evaluation 5 |  | √ | √ | √ | √ | √ | √ |
| **INDIVIDUAL:** | 70 |  |  |  |  |  |  |
| Individual Write-up Assignment 15 |  | √ | √ | √ | √ | √ | √ |
| End of Term Test 55 |  | √ | √ | √ | √ | √ | √ |
| Total | 100% |  |

**Explanation of the appropriateness of the assessment methods in assessing the****intended learning outcomes:** the various methods are designed to ensure that all student taking this subject--* Consider and analyze the issues and concepts which are presented in the seminars;
* Read relevant chapters of the recommended textbook and other support leaning material including research journal articles, cases, newspaper reports, international economic institutions’ websites, official economic reports, etc...;
* Appreciate that there are alternative approaches, perspectives and theories to understand trade and exchange rate;
* Undertake critical reflective thinking on effects of economic and financial events in the world economy.

Feedback is given to students immediately after they have presented their view and all students are invited to join this discussion. |
| **Textbook(s)** | ***Required Textbook (subject teachers will decide on one of the following):***Paul Krugman and Maurice Obstfeld (2000). International Economics: Theory and Policy, 8th Edition, Addison-Wesley. |
| **Reading** | ***Recommended Periodicals and Newspapers***The Asian Wall Street Journal, Financial Times, China Daily, Business Week, Fortune, South China Morning Post, The Economist, Hong Kong Economic Times ...***Recommended Academic Journals***The Economist, Journal of economic perspectives...***Recommended International institutions websites***International Monetary Fund: <http://www.imf.org/external/index.htm>Organization for Economic Cooperation and Development: [http://www.oecd.org](http://www.oecd.org/)World Bank: [http://www.worldbank.org](http://www.worldbank.org/)World Trade Organization: [http://www.wto.org](http://www.wto.org/) U.S. [Federal Reserve](http://www.federalreserve.gov/)： <http://www.federalreserve.gov/>[European Central Bank](http://www.ecb.int/)： <http://www.ecb.europa.eu/home/html/index.en.html> |
| **Prerequisites** | Mathematics, Microeconomics, Macroeconomics |
| **Lecturer(s)** | Associate Professor Lin GUO |

注：\*为必填。